

525 HAWTHORNE PLACE CONDOMINIUM ASSOCIATION

February 8, 2012

Dear Owners, Colleagues, and Friends,

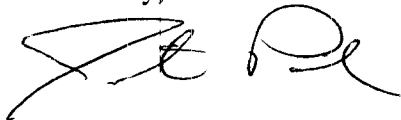
I am pleased to announce that the 525 Hawthorne Place Condominium Association recently received the Second Place 2012 ASHRAE Technology Award, an internationally recognized award issued by the American Society of Heating, Refrigerating and Air-Conditioning Engineers (ASHRAE).

In 2008, the Board of Directors at 525 Hawthorne Place enlisted Elara Engineering to conduct a comprehensive energy audit of the building's mechanical systems. The study revealed a need to replace major components beyond their expected useful life and a significant opportunity for energy and maintenance cost savings. The resulting mechanical upgrade project included replacement of the absorption chiller, cooling tower, steam boilers, and make-up air unit. The building was also converted to a more energy efficient variable exhaust system and new direct digital controls. Together, these upgrades have resulted in significant utility and maintenance cost reductions.

The project was already recognized regionally, receiving the First Place 2010 Excellence in Engineering Award from the Illinois Chapter of ASHRAE. The ASHRAE Technology Award, now recognizing the project on an international scale, is an honor awarded for the successful applications of innovative design which incorporate ASHRAE standards for effective energy management, indoor air quality, and mechanical design management technology.

We are proud to showcase these awards and we thank ASHRAE for their positive evaluation of our project.

Sincerely,

A handwritten signature in black ink, appearing to read 'Justin Pike', written in a cursive style.

Justin Pike
Property Manager
525 Hawthorne Place Condominium Association